

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 3996, AS REPORTED
OFFERED BY MR. McCRERY OF LOUISIANA**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE, ETC.

2 (a) SHORT TITLE.—This Act may be cited as the
3 “Temporary Tax Relief Act of 2007”.

4 (b) REFERENCE.—Except as otherwise expressly pro-
5 vided, whenever in this Act an amendment or repeal is
6 expressed in terms of an amendment to, or repeal of, a
7 section or other provision, the reference shall be consid-
8 ered to be made to a section or other provision of the In-
9 ternal Revenue Code of 1986.

10 (c) TABLE OF CONTENTS.—The table of contents for
11 this Act is as follows:

Sec. 1. Short title, etc.

TITLE I—AMT RELIEF

Sec. 101. Extension of alternative minimum tax relief for nonrefundable personal credits.

Sec. 102. Extension of increased alternative minimum tax exemption amount.

TITLE II—ONE-YEAR EXTENDERS

Subtitle A—Extenders Primarily Affecting Individuals

Sec. 201. Deduction for State and local sales taxes.

Sec. 202. Deduction of qualified tuition and related expenses.

Sec. 203. Treatment of certain dividends of regulated investment companies.

Sec. 204. Parity in the application of certain limits to mental health benefits.

2

- Sec. 205. Qualified conservation contributions.
- Sec. 206. Tax-free distributions from individual retirement plans for charitable purposes.
- Sec. 207. Deduction for certain expenses of elementary and secondary school teachers.
- Sec. 208. Election to include combat pay as earned income for purposes of earned income tax credit.
- Sec. 209. Modification of mortgage revenue bonds for veterans.
- Sec. 210. Distributions from retirement plans to individuals called to active duty.
- Sec. 211. Stock in RIC for purposes of determining estates of nonresidents not citizens.
- Sec. 212. Qualified investment entities.
- Sec. 213. Nonbusiness energy property.

Subtitle B—Extenders Primarily Affecting Businesses

- Sec. 221. Research credit.
- Sec. 222. Indian employment credit.
- Sec. 223. New markets tax credit.
- Sec. 224. Railroad track maintenance.
- Sec. 225. Fifteen-year straight-line cost recovery for qualified leasehold improvements and qualified restaurant property.
- Sec. 226. Seven-year cost recovery period for motorsports racing track facility.
- Sec. 227. Accelerated depreciation for business property on Indian reservation.
- Sec. 228. Expensing of environmental remediation costs.
- Sec. 229. Deduction allowable with respect to income attributable to domestic production activities in Puerto Rico.
- Sec. 230. Modification of tax treatment of certain payments to controlling exempt organizations.
- Sec. 231. Extension and modification of credit to holders of qualified zone academy bonds.
- Sec. 232. Tax incentives for investment in the District of Columbia.
- Sec. 233. Extension of economic development credit for American Samoa.
- Sec. 234. Enhanced charitable deduction for contributions of food inventory.
- Sec. 235. Enhanced charitable deduction for contributions of book inventory to public schools.
- Sec. 236. Enhanced deduction for qualified computer contributions.
- Sec. 237. Basis adjustment to stock of S corporations making charitable contributions of property.
- Sec. 238. Extension of work opportunity tax credit for Hurricane Katrina employees.

Subtitle C—Other Extenders

- Sec. 241. Disclosure for combined employment tax reporting.
- Sec. 242. Disclosure of return information to apprise appropriate officials of terrorist activities.
- Sec. 243. Disclosure upon request of information relating to terrorist activities.
- Sec. 244. Disclosure of return information to carry out income contingent repayment of student loans.
- Sec. 245. Authority for undercover operations.
- Sec. 246. Increase in limit on cover over of rum excise tax to Puerto Rico and the Virgin Islands.
- Sec. 247. Disclosure of return information for certain veterans programs.

Sec. 248. Temporary suspension of taxable income limit with respect to marginal production.

TITLE I—AMT RELIEF

SEC. 101. EXTENSION OF ALTERNATIVE MINIMUM TAX RELIEF FOR NONREFUNDABLE PERSONAL CREDITS.

(a) IN GENERAL.—Paragraph (2) of section 26(a) (relating to special rule for taxable years 2000 through 2006) is amended—

(1) by striking “or 2006” and inserting “2006, or 2007”, and

(2) by striking “2006” in the heading thereof and inserting “2007”.

(b) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2006.

SEC. 102. EXTENSION OF INCREASED ALTERNATIVE MINIMUM TAX EXEMPTION AMOUNT.

(a) IN GENERAL.—Paragraph (1) of section 55(d) (relating to exemption amount) is amended—

(1) by striking “(\$62,550 in the case of taxable years beginning in 2006)” in subparagraph (A) and inserting “(\$66,250 in the case of taxable years beginning in 2007)”, and

(2) by striking “(\$42,500 in the case of taxable years beginning in 2006)” in subparagraph (B) and

1 inserting “(\$44,350 in the case of taxable years be-
2 ginning in 2007)”.

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to taxable years beginning after
5 December 31, 2006.

6 **TITLE II—ONE-YEAR EXTENDERS**

7 **Subtitle A—Extenders Primarily** 8 **Affecting Individuals**

9 **SEC. 201. DEDUCTION FOR STATE AND LOCAL SALES** 10 **TAXES.**

11 (a) IN GENERAL.—Subparagraph (I) of section
12 164(b)(5) is amended by striking “January 1, 2008” and
13 inserting “January 1, 2009”.

14 (b) EFFECTIVE DATE.—The amendment made by
15 this section shall apply to taxable years beginning after
16 December 31, 2007.

17 **SEC. 202. DEDUCTION OF QUALIFIED TUITION AND RE-** 18 **LATED EXPENSES.**

19 (a) IN GENERAL.—Subsection (e) of section 222 (re-
20 lating to termination) is amended by striking “December
21 31, 2007” and inserting “December 31, 2008”.

22 (b) EFFECTIVE DATE.—The amendment made by
23 this section shall apply to taxable years beginning after
24 December 31, 2007.

1 **SEC. 203. TREATMENT OF CERTAIN DIVIDENDS OF REGU-**
2 **LATED INVESTMENT COMPANIES.**

3 (a) INTEREST-RELATED DIVIDENDS.—Subpara-
4 graph (C) of section 871(k)(1) (defining interest-related
5 dividend) is amended by striking “December 31, 2007”
6 and inserting “December 31, 2008”.

7 (b) SHORT-TERM CAPITAL GAIN DIVIDENDS.—Sub-
8 paragraph (C) of section 871(k)(2) (defining short-term
9 capital gain dividend) is amended by striking “December
10 31, 2007” and inserting “December 31, 2008”.

11 (c) EFFECTIVE DATE.—The amendments made by
12 this section shall apply to dividends with respect to taxable
13 years of regulated investment companies beginning after
14 December 31, 2007.

15 **SEC. 204. PARITY IN THE APPLICATION OF CERTAIN LIMITS**
16 **TO MENTAL HEALTH BENEFITS.**

17 (a) IN GENERAL.—Paragraph (3) of section 9812(f)
18 (relating to application of section) is amended by striking
19 “December 31, 2007” and inserting “December 31,
20 2008”.

21 (b) EFFECTIVE DATE.—The amendment made by
22 this section shall apply to benefits for services furnished
23 after December 31, 2007.

24 **SEC. 205. QUALIFIED CONSERVATION CONTRIBUTIONS.**

25 (a) IN GENERAL.—Clause (vi) of section
26 170(b)(1)(E) (relating to termination) is amended by

1 striking “December 31, 2007” and inserting “December
2 31, 2008”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall apply to contributions made in taxable
5 years beginning after December 31, 2007.

6 **SEC. 206. TAX-FREE DISTRIBUTIONS FROM INDIVIDUAL RE-**
7 **TIREMENT PLANS FOR CHARITABLE PUR-**
8 **POSES.**

9 (a) IN GENERAL.—Subparagraph (F) of section
10 408(d)(8) (relating to termination) is amended by striking
11 “December 31, 2007” and inserting “December 31,
12 2008”.

13 (b) EFFECTIVE DATE.—The amendment made by
14 this section shall apply to distributions made in taxable
15 years beginning after December 31, 2007.

16 **SEC. 207. DEDUCTION FOR CERTAIN EXPENSES OF ELE-**
17 **MENTARY AND SECONDARY SCHOOL TEACH-**
18 **ERS.**

19 (a) IN GENERAL.—Subparagraph (D) of section
20 62(a)(2) (relating to certain expenses of elementary and
21 secondary school teachers) is amended by striking “or
22 2007” and inserting “2007, or 2008”.

23 (b) EFFECTIVE DATE.—The amendment made by
24 subsection (a) shall apply to taxable years beginning after
25 December 31, 2007.

1 **SEC. 208. ELECTION TO INCLUDE COMBAT PAY AS EARNED**
2 **INCOME FOR PURPOSES OF EARNED INCOME**
3 **TAX CREDIT.**

4 (a) IN GENERAL.—Subclause (II) of section
5 32(c)(2)(B)(vi) (defining earned income) is amended by
6 striking “January 1, 2008” and inserting “January 1,
7 2009”.

8 (b) EFFECTIVE DATE.—The amendment made by
9 this section shall apply to taxable years ending after De-
10 cember 31, 2007.

11 **SEC. 209. MODIFICATION OF MORTGAGE REVENUE BONDS**
12 **FOR VETERANS.**

13 (a) QUALIFIED MORTGAGE BONDS USED TO FI-
14 NANCE RESIDENCES FOR VETERANS WITHOUT REGARD
15 TO FIRST-TIME HOMEBUYER REQUIREMENT.—Subpara-
16 graph (D) of section 143(d)(2) (relating to exceptions) is
17 amended by striking “January 1, 2008” and inserting
18 “January 1, 2009”.

19 (b) EFFECTIVE DATE.—The amendment made by
20 this section shall apply to bonds issued after December
21 31, 2007.

22 **SEC. 210. DISTRIBUTIONS FROM RETIREMENT PLANS TO**
23 **INDIVIDUALS CALLED TO ACTIVE DUTY.**

24 (a) IN GENERAL.—Clause (iv) of section 72(t)(2)(G)
25 is amended by striking “December 31, 2007” and insert-
26 ing “January 1, 2009”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to individuals ordered or called to
3 active duty on or after December 31, 2007.

4 **SEC. 211. STOCK IN RIC FOR PURPOSES OF DETERMINING**
5 **ESTATES OF NONRESIDENTS NOT CITIZENS.**

6 (a) IN GENERAL.—Paragraph (3) of section 2105(d)
7 (relating to stock in a RIC) is amended by striking “De-
8 cember 31, 2007” and inserting “December 31, 2008”.

9 (b) EFFECTIVE DATE.—The amendment made by
10 this section shall apply to decedents dying after December
11 31, 2007.

12 **SEC. 212. QUALIFIED INVESTMENT ENTITIES.**

13 (a) IN GENERAL.—Clause (ii) of section
14 897(h)(4)(A) (relating to termination) is amended by
15 striking “December 31, 2007” and inserting “December
16 31, 2008”.

17 (b) EFFECTIVE DATE.—The amendment made by
18 subsection (a) shall take effect on January 1, 2008.

19 **SEC. 213. NONBUSINESS ENERGY PROPERTY.**

20 (a) IN GENERAL.—Subsection (g) of section 25C (re-
21 lating to termination) is amended by striking “December
22 31, 2007” and inserting “December 31, 2008”.

23 (b) EFFECTIVE DATE.—The amendment made by
24 subsection (a) shall apply to property placed in service
25 after December 31, 2007.

1 **Subtitle B—Extenders Primarily**
2 **Affecting Businesses**

3 **SEC. 221. RESEARCH CREDIT.**

4 (a) IN GENERAL.—Subparagraph (B) of section
5 41(h)(1) (relating to termination) is amended by striking
6 “December 31, 2007” and inserting “December 31,
7 2008”.

8 (b) CONFORMING AMENDMENT.—Subparagraph (D)
9 of section 45C(b)(1) (relating to qualified clinical testing
10 expenses) is amended by striking “December 31, 2007”
11 and inserting “December 31, 2008”.

12 (c) EFFECTIVE DATE.—The amendments made by
13 this section shall apply to amounts paid or incurred after
14 December 31, 2007.

15 **SEC. 222. INDIAN EMPLOYMENT CREDIT.**

16 (a) IN GENERAL.—Subsection (f) of section 45A (re-
17 lating to termination) is amended by striking “December
18 31, 2007” and inserting “December 31, 2008”.

19 (b) EFFECTIVE DATE.—The amendment made by
20 this section shall apply to taxable years beginning after
21 December 31, 2007.

22 **SEC. 223. NEW MARKETS TAX CREDIT.**

23 Subparagraph (D) of section 45D(f)(1) (relating to
24 national limitation on amount of investments designated)

1 is amended by striking “and 2008” and inserting “2008,
2 and 2009”.

3 **SEC. 224. RAILROAD TRACK MAINTENANCE.**

4 (a) IN GENERAL.—Subsection (f) of section 45G (re-
5 lating to application of section) is amended by striking
6 “January 1, 2008” and inserting “January 1, 2009”.

7 (b) EFFECTIVE DATE.—The amendment made by
8 this section shall apply to expenditures paid or incurred
9 during taxable years beginning after December 31, 2007.

10 **SEC. 225. FIFTEEN-YEAR STRAIGHT-LINE COST RECOVERY**
11 **FOR QUALIFIED LEASEHOLD IMPROVEMENTS**
12 **AND QUALIFIED RESTAURANT PROPERTY.**

13 (a) IN GENERAL.—Clauses (iv) and (v) of section
14 168(e)(3)(E) (relating to 15-year property) are each
15 amended by striking “January 1, 2008” and inserting
16 “January 1, 2009”.

17 (b) EFFECTIVE DATE.—The amendments made by
18 this section shall apply to property placed in service after
19 December 31, 2007.

20 **SEC. 226. SEVEN-YEAR COST RECOVERY PERIOD FOR MO-**
21 **TOSPORTS RACING TRACK FACILITY.**

22 (a) IN GENERAL.—Subparagraph (D) of section
23 168(i)(15) (relating to termination) is amended by strik-
24 ing “December 31, 2007” and inserting “December 31,
25 2008”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to property placed in service after
3 December 31, 2007.

4 **SEC. 227. ACCELERATED DEPRECIATION FOR BUSINESS**
5 **PROPERTY ON INDIAN RESERVATION.**

6 (a) IN GENERAL.—Paragraph (8) of section 168(j)
7 (relating to termination) is amended by striking “Decem-
8 ber 31, 2007” and inserting “December 31, 2008”.

9 (b) EFFECTIVE DATE.—The amendment made by
10 this section shall apply to property placed in service after
11 December 31, 2007.

12 **SEC. 228. EXPENSING OF ENVIRONMENTAL REMEDIATION**
13 **COSTS.**

14 (a) IN GENERAL.—Subsection (h) of section 198 (re-
15 lating to termination) is amended by striking “December
16 31, 2007” and inserting “December 31, 2008”.

17 (b) EFFECTIVE DATE.—The amendment made by
18 this section shall apply to expenditures paid or incurred
19 after December 31, 2007.

20 **SEC. 229. DEDUCTION ALLOWABLE WITH RESPECT TO IN-**
21 **COME ATTRIBUTABLE TO DOMESTIC PRO-**
22 **DUCTION ACTIVITIES IN PUERTO RICO.**

23 (a) IN GENERAL.—Subparagraph (C) of section
24 199(d)(8) (relating to termination) is amended—

1 (1) by striking “first 2 taxable years” and in-
2 serting “first 3 taxable years”, and

3 (2) by striking “January 1, 2008” and insert-
4 ing “January 1, 2009”.

5 (b) EFFECTIVE DATE.—The amendments made by
6 this section shall apply to taxable years beginning after
7 December 31, 2007.

8 **SEC. 230. MODIFICATION OF TAX TREATMENT OF CERTAIN**
9 **PAYMENTS TO CONTROLLING EXEMPT ORGA-**
10 **NIZATIONS.**

11 (a) IN GENERAL.—Clause (iv) of section
12 512(b)(13)(E) (relating to termination) is amended by
13 striking “December 31, 2007” and inserting “December
14 31, 2008”.

15 (b) EFFECTIVE DATE.—The amendment made by
16 this section shall apply to payments received or accrued
17 after December 31, 2007.

18 **SEC. 231. EXTENSION AND MODIFICATION OF CREDIT TO**
19 **HOLDERS OF QUALIFIED ZONE ACADEMY**
20 **BONDS.**

21 (a) IN GENERAL.—Subsection (e) of section 1397E
22 (relating to limitation on amount of bonds designated) is
23 amended by striking “1998, 1999, 2000, 2001, 2002,
24 2003, 2004, 2005, 2006, and 2007” and inserting “each
25 of calendar years 1998 through 2008”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall apply to obligations issued after De-
3 cember 31, 2007.

4 **SEC. 232. TAX INCENTIVES FOR INVESTMENT IN THE DIS-**
5 **TRICT OF COLUMBIA.**

6 (a) DESIGNATION OF ZONE.—

7 (1) IN GENERAL.—Subsection (f) of section
8 1400 is amended by striking “2007” both places it
9 appears and inserting “2008”.

10 (2) EFFECTIVE DATE.—The amendments made
11 by this subsection shall apply to periods beginning
12 after December 31, 2007.

13 (b) TAX-EXEMPT ECONOMIC DEVELOPMENT
14 BONDS.—

15 (1) IN GENERAL.—Subsection (b) of section
16 1400A is amended by striking “2007” and inserting
17 “2008”.

18 (2) EFFECTIVE DATE.—The amendment made
19 by this subsection shall apply to bonds issued after
20 December 31, 2007.

21 (c) ZERO PERCENT CAPITAL GAINS RATE.—

22 (1) IN GENERAL.—Subsection (b) of section
23 1400B is amended by striking “2008” each place it
24 appears and inserting “2009”.

25 (2) CONFORMING AMENDMENTS.—

1 (A) Section 1400B(e)(2) is amended—

2 (i) by striking “2012” and inserting
3 “2013”, and

4 (ii) by striking “2012” in the heading
5 thereof and inserting “2013”.

6 (B) Section 1400B(g)(2) is amended by
7 striking “2012” and inserting “2013”.

8 (C) Section 1400F(d) is amended by strik-
9 ing “2012” and inserting “2013”.

10 (3) EFFECTIVE DATES.—

11 (A) EXTENSION.—The amendments made
12 by paragraph (1) shall apply to acquisitions
13 after December 31, 2007.

14 (B) CONFORMING AMENDMENTS.—The
15 amendments made by paragraph (2) shall take
16 effect on the date of the enactment of this Act.

17 (d) FIRST-TIME HOMEBUYER CREDIT.—

18 (1) IN GENERAL.—Subsection (i) of section
19 1400C is amended by striking “2008” and inserting
20 “2009”.

21 (2) EFFECTIVE DATE.—The amendment made
22 by this subsection shall apply to property purchased
23 after December 31, 2007.

1 **SEC. 233. EXTENSION OF ECONOMIC DEVELOPMENT CRED-**
2 **IT FOR AMERICAN SAMOA.**

3 (a) IN GENERAL.—Subsection (d) of section 119 of
4 division A of the Tax Relief and Health Care Act of 2006
5 is amended—

6 (1) by striking “first two taxable years” and in-
7 serting “first 3 taxable years”, and

8 (2) by striking “January 1, 2008” and insert-
9 ing “January 1, 2009”.

10 (b) EFFECTIVE DATE.—The amendment made by
11 this section shall apply to taxable years beginning after
12 December 31, 2007.

13 **SEC. 234. ENHANCED CHARITABLE DEDUCTION FOR CON-**
14 **TRIBUTIONS OF FOOD INVENTORY.**

15 (a) IN GENERAL.—Clause (iv) of section
16 170(e)(3)(C) (relating to termination) is amended by
17 striking “December 31, 2007” and inserting “December
18 31, 2008”.

19 (b) EFFECTIVE DATE.—The amendment made by
20 this section shall apply to contributions made after De-
21 cember 31, 2007.

22 **SEC. 235. ENHANCED CHARITABLE DEDUCTION FOR CON-**
23 **TRIBUTIONS OF BOOK INVENTORY TO PUB-**
24 **LIC SCHOOLS.**

25 (a) IN GENERAL.—Clause (iv) of section
26 170(e)(3)(D) (relating to termination) is amended by

1 striking “December 31, 2007” and inserting “December
2 31, 2008”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall apply to contributions made after De-
5 cember 31, 2007.

6 **SEC. 236. ENHANCED DEDUCTION FOR QUALIFIED COM-**
7 **PUTER CONTRIBUTIONS.**

8 (a) IN GENERAL.—Subparagraph (G) of section
9 170(e)(6) (relating to termination) is amended by striking
10 “December 31, 2007” and inserting “December 31,
11 2008”.

12 (b) EFFECTIVE DATE.—The amendment made by
13 this section shall apply to contributions made during tax-
14 able years beginning after December 31, 2007.

15 **SEC. 237. BASIS ADJUSTMENT TO STOCK OF S CORPORA-**
16 **TIONS MAKING CHARITABLE CONTRIBU-**
17 **TIONS OF PROPERTY.**

18 (a) IN GENERAL.—The last sentence of section
19 1367(a)(2) (relating to decreases in basis) is amended by
20 striking “December 31, 2007” and inserting “December
21 31, 2008”.

22 (b) EFFECTIVE DATE.—The amendments made by
23 this section shall apply to contributions made in taxable
24 years beginning after December 31, 2007.

1 **SEC. 238. EXTENSION OF WORK OPPORTUNITY TAX CREDIT**
2 **FOR HURRICANE KATRINA EMPLOYEES.**

3 (a) IN GENERAL.—Paragraph (1) of section 201(b)
4 of the Katrina Emergency Tax Relief Act of 2005 is
5 amended by striking “2-year” and inserting “3-year”.

6 (b) EFFECTIVE DATE.—The amendment made by
7 subsection (a) shall apply to individuals hired after August
8 27, 2007.

9 **Subtitle C—Other Extenders**

10 **SEC. 241. DISCLOSURE FOR COMBINED EMPLOYMENT TAX**
11 **REPORTING.**

12 (a) IN GENERAL.—Subparagraph (B) of section
13 6103(d)(5) (relating to termination) is amended by strik-
14 ing “December 31, 2007” and inserting “December 31,
15 2008”.

16 (b) EFFECTIVE DATE.—The amendment made by
17 this section shall apply to disclosures after December 31,
18 2007.

19 **SEC. 242. DISCLOSURE OF RETURN INFORMATION TO AP-**
20 **PROPRIATE APPROPRIATE OFFICIALS OF TER-**
21 **RORIST ACTIVITIES.**

22 (a) IN GENERAL.—Clause (iv) of section
23 6103(i)(3)(C) (relating to termination) is amended by
24 striking “December 31, 2007” and inserting “December
25 31, 2008”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to disclosures after December 31,
3 2007.

4 **SEC. 243. DISCLOSURE UPON REQUEST OF INFORMATION**
5 **RELATING TO TERRORIST ACTIVITIES.**

6 (a) IN GENERAL.—Subparagraph (E) of section
7 6103(i)(7) (relating to termination) is amended by strik-
8 ing “December 31, 2007” and inserting “December 31,
9 2008”.

10 (b) EFFECTIVE DATE.—The amendment made by
11 this section shall apply to disclosures after December 31,
12 2007.

13 **SEC. 244. DISCLOSURE OF RETURN INFORMATION TO**
14 **CARRY OUT INCOME CONTINGENT REPAY-**
15 **MENT OF STUDENT LOANS.**

16 (a) IN GENERAL.—Subparagraph (D) of section
17 6103(l)(13) (relating to termination) is amended by strik-
18 ing “December 31, 2007” and inserting “December 31,
19 2008”.

20 (b) EFFECTIVE DATE.—The amendment made by
21 this section shall apply to requests made after December
22 31, 2007.

23 **SEC. 245. AUTHORITY FOR UNDERCOVER OPERATIONS.**

24 (a) IN GENERAL.—Paragraph (6) of section 7608(c)
25 (relating to application of section) is amended by striking

1 “January 1, 2008” each place it appears and inserting
2 “January 1, 2009”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall take effect on January 1, 2008.

5 **SEC. 246. INCREASE IN LIMIT ON COVER OVER OF RUM EX-**
6 **CISE TAX TO PUERTO RICO AND THE VIRGIN**
7 **ISLANDS.**

8 (a) IN GENERAL.—Paragraph (1) of section 7652(f)
9 is amended by striking “January 1, 2008” and inserting
10 “January 1, 2009”.

11 (b) EFFECTIVE DATE.—The amendment made by
12 this section shall apply to distilled spirits brought into the
13 United States after December 31, 2007.

14 **SEC. 247. DISCLOSURE OF RETURN INFORMATION FOR**
15 **CERTAIN VETERANS PROGRAMS.**

16 (a) IN GENERAL.—The last sentence of paragraph
17 (7) of section 6103(l) is amended by striking “September
18 30, 2008” and inserting “December 31, 2008”.

19 (b) EFFECTIVE DATE.—The amendment made by
20 subsection (a) shall apply to requests made after Sep-
21 tember 30, 2008.

1 **SEC. 248. TEMPORARY SUSPENSION OF TAXABLE INCOME**
2 **LIMIT WITH RESPECT TO MARGINAL PRO-**
3 **DUCTION.**

4 (a) IN GENERAL.—Subsection (H) of section
5 613A(c)(6) (relating to temporary suspension of taxable
6 income limit with respect to marginal production) is
7 amended by striking “January 1, 2008” and inserting
8 “January 1, 2009”.

9 (b) EFFECTIVE DATE.—The amendment made by
10 subsection (a) shall apply to taxable years beginning after
11 December 31, 2007.